

Finance & Personnel Committee Minutes

**Monday, August 12th 2019 at 4:30pm
Holden Room**

Trustees Present: Mr. Rottenstreich,, Mr. Hazewski, Ms. Caimano, Ms. Swanson, Ms. Nemer, Mr. Goralski.

Staff Present: Ms. Naftaly, Ms. Winters

Mr. Rottenstreich opened the meeting at 4:32 pm.

Ms. Naftaly noted that due to New York State election law updates we were unaware that our ballot resolutions were due on August 5 to Warren and Saratoga Counties. Warren County has given us until Friday August 16, 2019 to submit a 2020 budget and nominated trustees. A full board meeting has been scheduled for August 14, 2019 at 5:00 p.m. in the Community Room which will address the issue.

2020 Budget discussion highlights:

2020 Proposed Municipal Amounts calculated based on a tax cap of 1.0200% with a tax base growth factor of 1.0081 based on formula

- Moreau \$ 820,227
- Glens Falls \$ 949,387
- Queensbury \$1,973,073

2020 Salary increase of 3% / 4% Promotion of Spraragen to Computer System Analyst with 10% raise; Promotion of Camp to Principal Library Clerk with 10% raise.

Employee benefits budget amount increased based on the anticipated rise in health insurance and NYS employee retirement.

25% of the \$97,400 increase in the 2020 budget is for Library Materials/ Supplies and 23% is for Library Programming thus enhancing patron experiences

A motion was made by Mr. Hazewski, seconded by Ms. Swanson to approve the proposed 2020 Budget of \$4,832,195 and bring it to the full board for their approval at the next scheduled meeting. Motion carried unanimously.

Adjournment

Motion to adjourn was made by Ms. Caimano and seconded by Ms. Swanson. **Motion** carried unanimously. The meeting adjourned at 5:30 p.m.

Recorded by Stephanie Winters, Accounting/Business Manager